

JACHIN NWDT SACCO SOCIETY LTD

HADADA GARDENS

Kindaruma Road – Off Ngong Road

P. O. BOX 12502-00400, Nairobi Kenya

Email Address: jachinsacco@gmail.com / info@jachinsacco.co.ke

Website: www.jachinsacco.co.ke, TEL: 0710 995 995

SNAP LOAN APPLICATION FORM

LOAN NO:

Complete all the details required:

A. PERSONAL INFORMATION

Name: ID No: PIN No:

Personal Email Address: Mobile No: Postal Address:

Code: Physical Location: Street/Lane:

B. AMOUNT APPLIED FOR & DECLARATION OF INCOME/DIVIDENDS/INTEREST

(Amount In figures): Kshs : (In words)

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Net monthly Salary/Income:

Previous Dividend/interest on deposit received (Kshs)

Repayment period(months)..... Purpopse of the loan.....

C. MODE OF PAYMENT:

☐ Check off ☐ Direct Debit ☐ Standing Order ☐ Mpesa ☐ Others (Specify)

D. DISBURSEMENT MODE (Specify)

I/We hereby authorize the Sacco to disburse my/our loan amount to the bank/mobile money details provided below. The amount disbursed shall be net of applicable charges, any loans being offset, and other related costs.

i. BANK DETAILS (EFT/RTGS)

Account Name: Bank:

Branch: Account No: Branch Code:

ii. MOBILE MONEY

Mobile Name: Mobile No:

NB: Interest shall be charged at the rate of 3% per month on a straight-line basis. The interest shall be payable together with, and in addition to, the monthly repayments within a period of three (3) months. A penalty of 10% p.m. for every instalment overdue shall be charged. Default will lead to deduction from your members deposit immediately and the same to be reimbursed to you through your dividend account.

E. MEMBER DECLARATION

I/We hereby undertake to repay the loan applied for together with interest at the prevailing rate until full settlement. In the event of default, I/We authorize the Society to recover the outstanding amount from my/our deposits, dividends, Interest on deposits or any other entitlements held with the Society.

JACHIN NWDT SACCO SOCIETY LTD

I/We further understand and authorize Jachin Sacco Society Ltd to obtain and share my/our credit information with a Credit Reference Bureau (CRB) where necessary and acknowledge that default information may be shared with relevant institutions without prior notice.

I/We declare that the information provided is true and agree to abide by the Society's By-laws, Credit Policy, and any amendments made by the Board from time to time.

Applicant: Name.....Signature..... Date:

Witnessed by: Name.....SignatureM. No/ ID No.....

F. TERMINAL DUES PLEDGE

I.....being an employee ofdo hereby pledge my terminal dues from my employer to Jachin Sacco Society Ltd, in the event that I quit employment while indebted to the Sacco. I confirm that my employer will liaise with the Chairman/Treasurer to confirm my financial position before releasing any terminal dues to me.

Signed (*Member*)..... Employer (signature & rubber stamp)

Date..... Date.....

FOR OFFICIAL USE ONLY

Applicant's total contribution Kshs.....Loan Amount approved(Kshs)

Total Outstanding Loans amount (Kshs).....Total amount being offset (Kshs):

Loan repayment (Principal + Interest)Repayment commences on
and ends on

Previous Dividend/Interest on Deposits(Kshs).....*Net Amount Payable (Kshs)*.....

CREDIT OFFICER:

Loan amount approved (Kes)

Credit Officer:Signature.....Date.....

Chief Executive Officer.....Signature..... Date.....

CREDIT COMMITTEE

The loan amount has been approved/not approved for Kes(figures)
Words.....

If not approved state reasons.....
.....

Member..... Signature.....Date.....

Secretary.....Signature..... Date.....

Chairman.....Signature.....Date.....

DISPATCHED BY:

NameSignature.....Date:.....