

JACHIN NWDT SACCO SOCIETY LTD

HADADA GARDENS

Kindaruma Road – Off Ngong Road

P. O. BOX 12502-00400, Nairobi Kenya

Email Address: jachinsacco@gmail.com / info@jachinsacco.co.ke

Website: www.jachinsacco.co.ke

TEL: 0710 995 995

LOAN APPLICATION & AGREEMENT FORM

LOAN NO

Complete all the details required:

A. PERSONAL INFORMATION

Name: ID No: PIN No:

Personal Email Address: Mobile No: Postal Address:

.....Code: Physical Location:

Street/Lane:

B. AMOUNT APPLIED FOR & DECLARATION OF INCOME

(Amount In figures): Kshs : (In words)

.....

Net monthly Salary/Income:

C. TYPE OF LOAN(Tick as appropriate)

☐ Normal/Development Loan	☐ Emergency Loan	☐ Nyumba Loan	☐ Car Loan	☐ Restructured Loan
☐ School fees loan	☐ Top-up/Refinancing Loan	☐ Shamba Loan	☐ Self-Guaranteed Loan (Qualify for 90% of your total deposits)	

Repayment period (months) Offset existing Loans (Specify)

Purpose of the loan Code(Refer to page 4)

NB: Interest shall be charged at the rate 1% per month on reducing balance basis. The interest shall be paid together with, and in addition to, the monthly repayment.

D. MODE OF PAYMENT:

☐ Check off ☐ Direct Debit ☐ Standing Order ☐ Mpesa ☐ Others (Specify)

E. SECURITY OFFERED FOR THE LOAN (Attach Original Document (s) where applicable)

☐ Member Deposits ☐ Guarantors ☐ Title ☐ Others(specify).....

F. DISBURSEMENT MODE (Specify)

JACHIN NWDT SACCO SOCIETY LTD

I/We hereby authorize the Sacco to disburse my/our loan amount to the bank/mobile money details provided below. The amount disbursed shall be net of applicable charges, any loans being offset, and other related costs.

a) BANK DETAILS (EFT/RTGS)

Account Name: Bank:

Branch: Account No: Branch Code:

b) MOBILE MONEY

Mobile Name: Mobile No:

G. LOAN GUARANTEE (*Read and understand before signing*)

I/We the undersigned acting as guarantors for the loan requested hereby accept jointly and severally, liability for the repayment of the loan, together with interest, in the event of the applicant's default. I/We understand the money may be recovered by offset against our entitlements in Jachin Sacco Society Ltd or by attachment of our properties and that we shall not be eligible for loans until the amount in default is fully settled. Our details are as provided below:

MEMBER NO	MEMBER NAME (in full)	AMOUNT GUARANTEED	SIGNATURE	DATE
(1)..... Savings to date.....	Loan Balance.....	Guarantors Net worth.....		
(2)..... Savings to date.....	Loan Balance.....	Guarantors Net worth.....		
(3) Savings to date.....	Loan Balance.....	Guarantors Net worth.....		
(4)..... Savings to date.....	Loan Balance.....	Guarantors Net worth.....		
(5) Savings to date.....	Loan Balance.....	Guarantors Net worth.....		

NB: Guarantors savings and loan details will be filled by the Sacco staff.

H. MEMBER DECLARATION

I/We hereby undertake to repay the loan applied for together with interest at the prevailing rate until full settlement. In the event of default, I/We authorize the Society to recover the outstanding amount from my/our deposits, shares, dividends, or any other entitlements held with the Society.

JACHIN NWDT SACCO SOCIETY LTD

I/We further understand and authorize Jachin Sacco Society Ltd to obtain and share my/our credit information with a Credit Reference Bureau (CRB) where necessary and acknowledge that default information may be shared with relevant institutions without prior notice.

I/We declare that the information provided is true and agree to abide by the Society's By-laws, Credit Policy, and any amendments made by the Board from time to time.

Applicant: Name.....Signature..... Date:

Witnessed by: Name.....SignatureM. No/ ID No.....

I. **TERMINAL DUES PLEDGE**

I.....being an employee ofdo hereby pledge my terminal dues from my employer to Jachin Sacco Society Ltd, in the event that I quit employment while indebted to the Sacco. I confirm that my employer will liaise with the Chairman/Treasurer to confirm my financial position before releasing any terminal dues to me.

Signed (*Member*)..... Employer (signature & rubber stamp)

Date..... Date.....

FOR OFFICIAL USE ONLY

Applicant's total contribution (Kes).....Loan Amount approved(Kes)

Total Outstanding Loans amount (Kes).....Total amount being offset (Kes):

Loan repayment (Principal + Interest)Repayment commences on
and ends on

Net Amount Payable (Kes).....

CREDIT OFFICER & CEO'S DECISION

Loan amount (Kes).....

Credit Officer:Signature.....Date.....

Chief Executive Officer:.....Signature..... Date.....

CREDIT COMMITTEE

The loan amount has been approved/not approved for Kes(figures)
Words.....

If not approved state reasons.....
.....

Member..... Signature.....Date.....

Secretary.....Signature..... Date.....

Chairman.....Signature.....Date.....

DISPATCHED BY:

NameSignature.....Date:.....

PURPOSE OF THE LOAN(Tick as appropriate)

ECONOMIC SECTORS

1000: AGRICULTURE

1100 Crop Farming

1110 Tea

1120 Coffee

1130 Sugarcane

1140 Others, cotton, sisal etc

1150 Cereals such as maize, wheat, sorghum. Millet etc

1160 Legumes such as beans, peas, snow peas, cow peas, french beans etc

1170 Horticulture crops such as vegetables, fruits, flowers

1180 Roots & tubers such as Irish potatoes, sweet potatoes and cassava

1200 Animal Production

1210 Dairy farming

1220 Beef Production

1230 Poultry Farming

1240 Bee keeping

1250 Rabbit Farming

1260 Sheep and Goat Rearing

1270 Pig Farming

1280 Others

1300 Agricultural supporting services

1310 Agricultural machinery such as truck, tractors and other farm tools

1320 Water, Irrigation and supporting services

1330 Veterinary and related services

1400 Agribusiness

1410 Agricultural equipment and accessories

1420 Dealers in agro-chemicals, seeds and other farm inputs

1430 Distribution of farm produce

1500 Forestry and Logging

1510 Agro-forestry

2000: TRADE

2100 Wholesale and Retail

2110 Wholesale

2120 Retail

2200 Transport

2210 Public service transport

2220 Purchase of motorvehicle accessories

2230 Transportation of goods

2300 Hospitality

2310 Accommodation, restaurants, conference facilities, event planning & outside catering, theme parks (wedding and others)

2320 Schools and kindergartens

2330 Medical clinics and equipment

2400 Foreign Trade

2410 Import

2420 Export

3000: MANUFACTURING AND SERVICING INDUSTRIES

3100 Cottage Industry

3110 Jua kali Industry

3120 Small scale Agricultural Produce processing

3130 Dressmaking Industry

3140 Leather tanning

3150 Carving and handcrafts

3200 Servicing Industry

3210 Motorvehicle repairs

3220 Professional services such as Barber shops

3230 Working capital for learning institutions, churches & business enterprises

3240 Promotion of local tourism

3300 Information, Communication and Technology

3310 Computer services and Internet

3320 Computer software and hardware

3330 Telecommunication Equipment

4000: EDUCATION

4100 Education and related services

4110 School fees for primary and secondary schools including shopping and accomodation

4120 College fees, University fees, training fees, seminar fees

4130 Research and scientific activities etc

5000: HUMAN HEALTH

5100 Human health and related services

5110 Medical Bills, purchase of medicine

5120 Maternity Bills and expenses

6000: LAND AND HOUSING

6100 Land

6110 Purchase of plots

6120 Land purchase services such as surveying and valuation

6200 Housing

6210 Construction of multiple residential buildings

6220 Construction of commercial buildings

6230 Construction of single residential dwelling units

6240 Renoivations of the buildings

7000:FINANCE, INVESTMENTS AND INSURANCE

7100 Microfinance

7110 Payment to microfinance loans

7200 Commercial Banks

7210 Payment to Commercial bank loans

7300 Mortgage Finance

7310 Purchase of residential property/payments to mortgage loans in other financial institutions

7400 Insurance

7410 Payment to insurance policies

7500 Investments

7510 Buying of Sacco shares

7520 purchase of quote shares, unquoted shares, treasury bills & bonds, commercial papers, unit trusts and other quoted public funds

7530 Paying personal debtsto non-registered institutions

8000: CONSUMPTION AND SOCIAL SERVICES

8100 Utilities

8110 Expenses incurred relating to car and electronic repairs, bills like electricity, sewer, water, telephone, decoder, personal debts to family members and friends etc.

8200 Utilities

8210 Household necessities like food, beverages and basic household products.

8300 Consumer Durables

8310 Goods that do not wear out quickly like automobiles(cars), books, household(home appliances, consumer electronics, furniture, tools etc) sports equipment, jewellery, toys etc

8400 Social and communal expenses

8410 Burial expenses, wedding expenses, rites of passage expenses.