

JACHIN NWDT SACCO SOCIETY LTD

HADADA GARDENS

Kindaruma Road – Off Ngong Road

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GUARANTOR REPLACEMENT FORM

I, Mr./Mrs./Miss _____, Member No. _____ (*Incoming Guarantor*), hereby wish to replace Mr./Mrs./Miss _____, Member No. _____, as guarantor for the loan granted to Mr./Mrs./Miss _____ (*Loanee*), Member No. _____, amounting to Kshs. _____ or the outstanding balance thereof, in accordance with the Society's By-Laws and Lending Policy.

INCOMING GURANTOR

Name: _____ ID No.: _____

Member No.: _____ Signature: _____ Date: _____

I hereby agree to assume all guarantor obligations previously undertaken by the outgoing guarantor in respect of the above-mentioned loan.

LOANEE

I, the undersigned loanee, consent to the replacement of my guarantor as stated above.

Name: _____ ID No.: _____

Member No.: _____ Signature: _____ Date: _____

Witnessed By: Name: _____ Signature: _____ Date: _____

FOR OFFICIAL USE ONLY

Outstanding Loan Balance: Kshs. _____

Substitution Processed By:

Name: _____ Signature: _____ Date: _____

Approved By:

Name: _____ Signature: _____ Date: _____